

Yuima Municipal Water District

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF YUIMA MUNICIPAL WATER DISTRICT

Date: December 11, 2023

Time: 2:02 p.m.

Call to Order

The Regular Meeting of the Board of Directors of the Yuima Municipal Water District was held at the office of the district located at 34928 Valley Center Rd., Pauma Valley, California on Monday, the 11th day of December 2023. The meeting was called to order at 2:02 p.m. and the Pledge of Allegiance was performed.

Roll Call – Determination of Quorum

President Simpson declared that a quorum of the Board was present.

Directors In Attendance

Roland Simpson

Steve Wehr

Don Broomell

Bruce Knox arrived @ 2:03 p.m.

Approval of the Agenda

There were no changes to the agenda.

Public Comment

Phil Jones representing the developer of Oak Tree Ranch Phase 2 made a public comment requesting the Board to make an exception to the current moratorium on new meters. The developer would like to build 69 new homes in the second Phase of Oak Tree Ranch. The Board is not required to respond to public comments on items not listed on the agenda. General Manager Reeh advised the Board that she is working with the State Water Resources Control Board on this issue and possible mitigation measures to accommodate 69 new meters.

I. Consent Calendar

After a brief discussion and with a motion by Director Knox and seconded by Director Wehr, the Regular Meeting Minutes of October 23, 2023; Accounts Paid and Payable for October 2023; Monthly Financial Reports for October 2023 and the Acceptance of the ACWA/JPIA President's Special Awards for Achieving a Low Ratio of Paid Claims were approved by the following roll-call vote, to wit:

AYES: Wehr, Broomell, Knox, Simpson
NOES: None
ABSTAIN: None
ABSENT: Kariya

II. Action Discussion

1. Presentation by Optimized Investments

Representatives from Optimized Investments presented a Financial Management plan that could increase the investment returns of the District. Following the presentation and discussion with the Board and Optimize Investments, the Board Directed Staff to complete their due diligence on references and move forward on a contract with Optimize Investments.

2. Resolution Adopting an Annual Statement of Investment Policy and Rescind Resolution No. 1947-23.

Upon motion by Director Broomell and seconded by Director Knox, **Resolution No. 1951-23 Adopting an Annual Statement of Investment Policy** was approved and carried unanimously by the following roll-call vote, to wit:

AYES: Wehr, Broomell, Knox, Simpson
NOES: None
ABSTAIN: None
ABSENT: Kariya

III. Information / Reports

Reports are provided for information purposes only. No Discussion was held.

1. Board Reports/Meeting

2. Administrative

3. Capital Improvement Program

The Capital Improvement Report was available in the Board packet.

4. Operations

An update to the TY Well Project was provided to the Board.

5. Counsel

There was no report from General Counsel.

6. Finance & Administrative Services.

Reports were available in the Board packet.

IV. Other Business

January 22, 2024 at 2:00 p.m. Regular Meeting

V. Adjournment

The meeting of the Board of Directors of the Yuima Municipal Water District was adjourned at 3:16 p.m. until the regular meeting on January 22, 2024, at 2:00 p.m.



Roland Simpson, President



Don Broomell, Secretary/Treasurer